Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name				Silver Bull Resources, Inc.			
Reporting Year	**From**	11/1/2023	**To:**	10/31/2024	**Date submitted**	3/27/2025	
Reporting Entity ESTMA Identification Number	E217800		◉ Original Submission ◯ Amended Report				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Christopher Richards	**Date**	3/27/2025
Position Title	CFO		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year		**From:**	11/1/2023	**To:**	10/31/2024			
Reporting Entity Name			Silver Bull Resources, Inc.			**Currency of the Report**	USD	
Reporting Entity ESTMA Identification Number			E217800					
Subsidiary Reporting Entities (if necessary)								

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[34]
Mexico	Government of Mexico	Secretariat of Economy			154,898					**154,898**	Fiscal year end FX rate Peso => USD 0.0561404
Additional Notes:											

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	**From:**	11/1/2023	**To:**	10/31/2024			
Reporting Entity Name		Silver Bull Resources, Inc.			**Currency of the Report**	USD	
Reporting Entity ESTMA Identification Number		E217800					
Subsidiary Reporting Entities (if necessary)							

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
Mexico	Sierra Mojada Project			154,898					**154,898**	Fiscal year end FX rate Peso => USD 0.0561404
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						

Additional Notes[3]: