

# Extractive Sector Transparency Measures Act - Annual Report



Silver Bull  
RESOURCES INC.

Reporting Entity Name Silver Bull Resources, Inc.

Reporting Year From 2020-11-01 To: 2021-10-31 Date submitted 2022-04-21

Reporting Entity ESTMA Identification Number E217800

- Original Submission
- Amended Report

Other Subsidiaries Included  
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity Christopher Richards Date 2022-04-21

Position Title CFO

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<b>Reporting Year</b>	<b>From:</b> 2020-11-01	<b>To:</b> 2021-10-31
<b>Reporting Entity Name</b>	Silver Bull Resources, Inc.	
<b>Reporting Entity ESTMA Identification Number</b>	E217800	
<b>Currency of the Report</b>	USD	
<b>Subsidiary Reporting Entities (if necessary)</b>		

**Payments by Payee**

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Secretariat of Economy			111,491					111,491	Fiscal year end FX rate Peso => USD 0.048784

**Additional Notes:**

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<b>Reporting Entity ESTMA Identification Number</b>	E217800		
<b>Subsidiary Reporting Entities (if necessary)</b>			

#### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	Sierra Mojada Project			111,491					<b>111,491</b>	Fiscal year end FX rate Peso => USD 0.048784

**Additional Notes<sup>3</sup>:**